

**Reconditioned Systems, Inc.**  
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**News Release**

**“RSI reports Third Quarter 2021 Results”**

**February 26, 2021**

Dear Fellow Shareholders:

I regret to report that Reconditioned Systems, Inc. (“RSI”) lost money again this quarter. The pandemic clearly has impacted our industry more than most. Although quotes and sales have done better lately, we will definitely have a loss for the year. Shifting to EZCube helps our margins, but with the low sales we just cannot make a profit at these levels. We will need to raise prices for our remanufacturing lines as our costs have increased; hopefully that will not impact sales even more.

The bright news for the company is our Payroll Protection Program (“PPP”) loan. Thanks to diligence by Dirk and Vikki, we were able to secure a loan for \$550M last March which was just forgiven this January. In addition, we were able to secure another PPP loan for \$550M in January, which will hopefully also be forgiven later this calendar year. This has been an amazing help to us.

It is unlikely that the United States will return to business the way it used to be. I imagine that business travel will be greatly curtailed, and there will be more employees working from home. It is unclear how this will affect the economy, and more importantly to us, business office space. Almost definitely, because more people will be working from home, there will be lower demand for new office space and office furniture.

Given the loss, we will not resume our dividend payout again this year. We are working hard for you, our shareholders, and I am hopeful that next year will be a good one for us.

As reported before, we are now a private Arizona corporation, having sold our public shell to MAXX Sports TV. You still retain your ownership in RSI and own shares in their company as well. As a private company we no longer are required to report our financials. If you would like a copy of our financial statements, please contact me at [scottwryan@gmail.com](mailto:scottwryan@gmail.com).

/S/ Scott W. Ryan  
Scott W. Ryan  
Chairman of the Board